

## **BY-LAWS**

### **SILVER LAKE ASSOCIATION of BARRON COUNTY**

(Effective 05/24/2014)

#### **Purpose**

The purpose of the Association is to protect, preserve and improve the quality of Silver Lake to enhance the experience of all who want to enjoy it now, and in the future. This will be accomplished by representing its members in relevant issues impacting the well being of the lake. Communication to members is a key function of the Association. It will operate as a 501(c)3 organization.

#### **Membership**

Membership will be open to those who own or rent property within one mile of Silver Lake. Payment of annual dues will be required to be a member in good standing. The dues structure will be modified from time to time and the current structure is detailed in Addendum A. Each member in good standing will have one vote on issues requiring a vote to resolve.

#### **Meetings**

Meetings will be conducted twice a year and will be held in Barron County. Members will be given reasonable notice of the time and location of each meeting. Special meetings can be called by a majority of the Board of Directors or majority of members by providing a notification of at least two weeks.

#### **Quorum**

A quorum shall consist of 20% or more of the membership present in person or represented by proxy, at a meeting. A Board meeting quorum will consist of at least four members.

#### **Board of Directors**

The Board of Directors will consist of the President, Vice-President, Secretary, Treasurer and three members at large. The Board will elect its own officers.

Directors will be elected by a majority vote of the membership in attendance at a membership meeting. Board Director terms will be three years and will be staggered as much as possible.

The President will manage communications with the members including the moderation of membership meetings. The Vice-President will fulfill the President's tasks when he/she is unable to do so. The Secretary will keep minutes of all meeting. The Treasurer

will keep records of all receipts and expenditures, maintain the 501(c)3 status and manage relations with the Association's bank.

Board Directors may be removed from office by a 2/3 vote of the membership in attendance at a membership meeting or by a mailed ballot to the entire membership. Board Directors may voluntarily resign their three year term. Vacancies in the Board will be appointed by the remaining Directors.

The current Board of Directors is outlined in Addendum B.

### **Limited Liability**

Directors and Officers are not liable for any action of the Association or its members for damages, settlements, fees, fines, penalties or any other monetary liability arising from a breach of, or failure to perform their duty resulting solely from his/her status as a Director or Officer, unless the person asserting liability proves willful failure to deal fairly with the individual or entity, or has a material conflict of interest, or has engaged in willful misconduct.

### **Amending By-laws**

By-laws may be amended by a 2/3 vote of the membership attending a membership meeting.

## **Addendum A**

Effective 5-24-14, the dues structure will be as follows:

Goose Level	\$30
Loon Level	\$50
Eagle Level	\$100 or more

Payment of any of these levels will constitute a member in good standing.

## Addendum B

<u>Name</u>	<u>Position</u>	<u>Date Elected</u>	<u>Term Expires</u>
Bob Wenzel	President	2012	2015
Wally King	Vice President	2012	2015
Steve Knudson	Treasurer	2012	2015
Rob Fillmore	Secretary	2011	2014
Kathleen Hoistad	At Large Member	2011	2014
Kari Chase	At Large Member	2013	2016
Brian Chase	At Large Member	2013	2016